

Mortgage Application Checklist

Enjoy a smoother closing by gathering your paperwork before you apply.

Here is a list of documents you and your co-borrowers may need to complete your mortgage application. Additional documents may also be needed later in the process.

Your most recent one month's pay stub(s)

That means:

IF YOU GET PAID

YOU NEED TO SEND

Every week

Your last five pay stubs

Every two weeks

Your last three pay stubs

Monthly

Your last pay stub

- Your pay stub(s) cannot be more than one month old at the time you submit your application.

Your most recent two years of your Form W-2 from your employer

- Your W-2 is given to you every year by your employer so you can do your taxes.
- A copy of your W-2 should be attached to your tax return, so you should be able to find it there.
- If you filed electronically, you or your tax preparer should have a copy of your W-2.

Your most recent three months of bank and investment statements

- Be sure to copy all pages of your statements (front and back). If you don't receive paper statements, please print your entire online statement.
- Don't forget to include all of your accounts (checking, savings and investments). Your accounts must show that you have enough money to afford your down payment and several mortgage payments.
- You will need to provide a detailed letter to explain any large deposits or withdrawals.
- **Double check!** Are the three months of statements your most recent?

A completed and signed Form 4506-T or 4506T-EZ

- Your Mortgage Banker will give you this form. (It gives us authorization to access your tax return.)

Your home purchase contract signed by you and the seller

- This indicates that you have found a new home and are ready to move forward with your application.

NOTE: If you ARE SELF-EMPLOYED or you get paid any commissions, we also need your most recent two years of tax returns, signed.

- Don't forget to include all pages and schedules. We don't need copies of your state returns.
- If you own a business, we'll also need the most recent two years of personal tax returns and any business returns you filed for your company (e.g., 1120, 1120S, Schedule K-1 / 1065).
- If you filed electronically, you can print a copy from your tax software or ask your tax preparer.
- **Double check!** Do all your returns have your signature? Have you included two years?